


ACCEPTANCE/RENUNCIATION FORM

APPLICATION LIST
OPENS:

August 22, 2025

Lead Issuing House

 **United Capital**
RC 444999

APPLICATION LIST
CLOSES:

October 02, 2025

Joint Issuing House

 **MERISTEM**
CAPITAL LIMITED
RC 1297664

ON BEHALF OF

 **Industrial & Medical
Gases Nigeria Plc**
RC 2035

Rights Issue of 199,797,458 Ordinary Shares of 50 Kobo Each at ₦32 Per Share

on the basis of 2 new ordinary share for every 5 ordinary shares held as at close of business on 21ST May 2025

Payable in full on Acceptance

Details of Shareholders' Provisional Allotment	REG. ACCT NUMBER:	
	NAME:	
	UNITS HELD:	
	RIGHTS DUE:	
	AMOUNT:	

INSTRUCTIONS FOR COMPLETING THE ACCEPTANCE/RENUNCIATION FORM

1. Acceptance and/or renunciation must be made on this Acceptance/Renunciation Form.
2. Allottees should complete only **ONE** of the boxes marked A and B on the reverse of this form.
3. Shareholders accepting the provisional allotment in full should complete box A and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on page 59 of the Rights Circular together with an electronic transfer, cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "**IMG RIGHTS**", with the name, address and mobile number of the shareholder written on the back.

a. Any payment value exceeding ₦10 million should be made via SWIFT, RTGS or NEFT into the designated Issue Proceeds Account stated below:

Account Name	IMG RIGHTS OFFER PROCEED ACCOUNT
Bank Name	ZENITH BANK PLC
Account Number	113 0114 694
Narration	"Full Name of Shareholder's payment for IMG RIGHTS"

- b. Evidence of all electronic transfers must be submitted to the Receiving Agents and the Issuing House. If payment is not received by October 02, 2025, the provisional allotment will be deemed to have been declined and will be cancelled.
4. Shareholders accepting their provisional allotment partially should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on page 59 of the Rights Circular together with the evidence of payment transfer for the partial acceptance in accordance with 2 above.
5. Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their rights on the floor of NGX should complete item (iii) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Acceptance/Renunciation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
6. Shareholders who wish to acquire additional shares over and above their provisional allotment should apply for additional shares by completing item (ii) and (iii) of box A.
7. All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances/applications in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation Form is lodged.
8. Joint allottees must sign on separate lines in the appropriate section of the Acceptance/Renunciation Form.
9. Acceptance/Renunciation Forms of corporate allottees must bear their incorporation numbers and corporate seals and must be completed under the hands of duly authorized officials who should also state their designations.

FOR REGISTRAR'S USE ONLY

Number of Ordinary Shares Provisionally Allotted	Number of Ordinary Shares Accepted	Number of Additional Ordinary Shares appliedfor	Number of Ordinary Shares Renounced	Number of Additional Ordinary Shares allotted	Total number ofOrdinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/ cheque number
						₦	₦	₦	

Care should be taken to comply with the instructions set out on the front of this form. If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance.

Investor's Stockbroker..... CHN Number.....

Stockbroker Code..... CSCS Number.....

If you wish to trade in rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing the Rights Issue Shares.

STAMP OF RECEIVING AGENT

